

EXHIBIT 44

United States Virgin Islands



ECONOMIC DEVELOPMENT COMM.

ANNUAL REPORT

OCT 15 2007

Fiscal/Calendar Year Ending

December 31, 2006

Investors Dream

Company Name: Financial Trust Company, Inc.

Gross Sales (Ineligible Sales) & Eligible for Tax Benefits ...	(\$ -)	\$ 66145711 *
Other Income (Ineligible) & Eligible for Tax Benefits	(\$ -)	\$ 25112607 *
Gross Wages Paid in the V.I. (Include vacation & sick pay, bonuses, overtime, etc.)	\$	808546
Average No. of Employees; Full Time & (Part Time/Other)...	11	
Average No. of Residents; Full Time & (Part Time/Other)...	11	
Average No. of Non-Residents; Full Time & (Part Time/Other)...		
Other Employee Costs (Unemployment, health insurance, pension, allowance, etc.)	\$	219775
Employee Income Taxes Paid and Withheld	\$	225866

TAXES AND DUES (Provide dollar amount paid, and value of exemption/refund for each tax)

Gross Receipts:	Amount Paid	\$ 1,004,504 -
	Dollar Value of Exemption	\$ 2645828
Real Property Tax:	Amount Paid	\$ -
	Dollar Value of Exemption	\$ -
Excise Taxes:	Total Paid	\$ -
	Dollar Value of Exemption/Refund	\$ -
Income Taxes:	Total Paid	\$ 3951894
	Dollar Value of Exemption/Refund	\$ 33392783
Customs Duties:	Total Paid	\$ -
	Dollar Value of Exemption/Refund	\$ -
Other:	Hotel room taxes paid	\$ -
	Other Taxes, Fee Paid to V.I. Government	\$ 2274
TOTAL TAXES PAID:		\$ 3954168
TOTAL VALUE OF EXEMPTIONS AND OR REFUNDS:		\$ 36038611

EXPENDITURES FOR GOODS, SERVICES, PLANT & EQUIPMENT

	Eligible Supplier	V.I. Suppliers	Non-Local	Totals
Goods and Services:				
Raw materials, components			\$	-
Food, beverage			\$	-
Freight Charges			\$	-
Insurance [46,327 diff]	12550	4263	6902	\$ 23,715
Legal/ Accounting [10000 diff]	22373	805	7173	\$ 30,351
Advertising / Promotion		2243		\$ 2,243
Utilities (tel., water, elect. etc.)		38015	8729	\$ 46,744
Interest & Other Bank Chg.		95	91	\$ 186
Supplies	7968	14364	5898	\$ 28,230
Repairs/Maintenance	1202	1598	4090	\$ 6898
Other (List Separately)	1706	52648	6521	\$ 54285
Subtotal, Goods and Svcs:	45799	576029	39404	\$ 681232
Capital Expenditures:				
Building & Improvements			\$	-
Leasehold Improvements			\$	-
Machinery / Equipment			\$	-
Furniture / Fixtures	1399	6535	1056	\$ 8990
Vehicles			\$	-
Other (List Separately)			\$	-
Subtotal, Capital Expend:	1399	6535	1056	\$ 8990
GRAND TOTALS	47198	602582	40460	\$ 690240

CUMULATIVE CAPITAL EXPENDITURES UNDER EDC CERTIFICATE

618103

Name/Signature of Preparer:

Jeanne Brennan
(Signature)

Date:

10/12/07

Jeanne Brennan

(Print Name)

Telephone Number:

340-775-2525



Fiscal/Calendar Year Ending

December 31, 2006

Company Name: Financial Trust Company, Inc.

EXPENDITURES FOR GOODS, SERVICES, PLANT & EQUIPMENT -Other

	Eligible Supplier	V.I. Suppliers	Non-Local	Totals
Goods and Services:				
Dues and subscriptions <i>Diff. #608</i>	206			\$ 206
Postage and delivery		5157		\$ 5157
Travel <i>Diff. #100</i>		6694	1526	\$ 8219
Meals and transportaion		<i>2146</i> 2156		\$ <i>2146</i> 2156
Stock market services			4995	\$ 4995
Charitable contributions				
Company		9,865		\$ 9865
Foundation		423,837		\$ 423837
Co-op marketing fee/compliance fees	1500			\$ 1500
Rent <i>includes kitchen removal</i>		86949		\$ 86949
Subtotal, Goods and Svcs:	1706	<i>\$34648</i> 534668	6521	\$ <i>542875</i> 542895

